UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 4)*

Ulta Salon, Cosmetics & Fragrance, Inc.

(Name of issuer)

Common Stock, \$.01 par value per share (Title of class of securities)

90384S303 (CUSIP number)

December 31, 2011 (Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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|---------------------|-----|--------------------|
| | | |

| (1) | Names of reporting persons. | | | |
|---------------|---|--------|---|--|
| | Doublemousse B.V. | | | |
| (2) | Check th | e app | propriate box if a member of a group (see instructions) | |
| | (a) | (b) | | |
| (3) | SEC use | only | | |
| (4) | Citizensl | nip or | place of organization | |
| | The Neth | nerlan | nds | |
| | | (5) | Sole voting power | |
| Numb | er of | | 0 | |
| sha benefi | | (6) | Shared voting power | |
| owne | | | 11,029,471 | |
| repoi | | (7) | Sole dispositive power | |
| pers | son | | 0 | |
| wi | th | (8) | Shared dispositive power | |
| | | | 11,029,471 | |
| (9) | Aggrega | te am | ount beneficially owned by each reporting person | |
| | 11,029,471 | | | |
| (10) | Check if the aggregate amount in Row (9) excludes certain shares (see instructions) | | | |
| | | | | |
| (11) | Percent of class represented by amount in Row (9) | | | |
| | 17.82%1 | | | |
| (12) | Type of | repor | ting person (see instructions) | |
| | CO | | | |

¹ Based on 61,890,609 shares of the Issuer's Common Stock outstanding as of November 23, 2011, as set forth in the Issuer's quarterly report on Form 10-Q dated December 1, 2011.

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|---------------------|-----|--------------------|
| | | |

| (1) | Names of reporting persons. | | | |
|----------------|---|-------|--|--|
| | Chanel International B.V. | | | |
| (2) | Check the | e app | ropriate box if a member of a group (see instructions) | |
| | (a) 🗆 | (b) | | |
| (3) | SEC use | only | | |
| (4) | Citizensh | ip or | place of organization | |
| | The Neth | erlan | ds | |
| | | (5) | Sole voting power | |
| Numb | per of | | 0 | |
| sha | | (6) | Shared voting power | |
| benefi owne | | | 11,029,471 | |
| eac | | (7) | Sole dispositive power | |
| repor | | (-) | | |
| pers wi | | (0) | | |
| WI | uı | (8) | Shared dispositive power | |
| | | | 11,029,471 | |
| (9) | Aggregat | e am | ount beneficially owned by each reporting person | |
| | 11,029,4 | 71 | | |
| (10) | Check if the aggregate amount in Row (9) excludes certain shares (see instructions) | | | |
| | | | | |
| (11) | Percent of class represented by amount in Row (9) | | | |
| (11) | | . 014 | or representation of animount in the recording to | |
| | 17.82%2 | | | |
| (12) | Type of r | epor | ting person (see instructions) | |
| | CO | | | |

² Based on 61,890,609 shares of the Issuer's Common Stock outstanding as of November 23, 2011, as set forth in the Issuer's quarterly report on Form 10-Q dated December 1, 2011.

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|---------------------|-----|--------------------|
| | | |

| | | | - |
|---------------|---|--------|---|
| (1) | Names of reporting persons. | | |
| | Charles Heilbronn | | |
| (2) | Check th | e app | propriate box if a member of a group (see instructions) |
| | (a) 🗆 | (b) | |
| (3) | SEC use | only | |
| (4) | Citizensh | nip or | place of organization |
| | France | | |
| | | (5) | Sole voting power |
| Numb | per of | | 79,607 |
| sha benefi | | (6) | Shared voting power |
| owne | | | 11,122,363 |
| repoi | - | (7) | Sole dispositive power |
| pers | son | | 79,607 |
| wi | th | (8) | Shared dispositive power |
| | | | 11,122,363 |
| (9) | Aggrega | te am | ount beneficially owned by each reporting person |
| | 11,201,970 | | |
| (10) | Check if the aggregate amount in Row (9) excludes certain shares (see instructions) | | |
| | | | |
| (11) | Percent of class represented by amount in Row (9) | | |
| | 18.10%3 | | |
| (12) | Type of reporting person (see instructions) | | |
| | IN | | |

³ Based on 61,890,609 shares of the Issuer's Common Stock outstanding as of November 23, 2011, as set forth in the Issuer's quarterly report on Form 10-Q dated December 1, 2011.

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|---------------------|-----|--------------------|
| | | |

| (1) | Names of reporting persons. | | | | |
|----------------|---|--------|---|--|--|
| | Moussetrap | | | | |
| (2) | Check th | e app | propriate box if a member of a group (see instructions) | | |
| | (a) 🗆 | (b) | | | |
| (3) | SEC use | only | | | |
| (4) | Citizensl | nip or | place of organization | | |
| | Ontario, | Cana | da | | |
| | | (5) | Sole voting power | | |
| Numb | er of | | 0 | | |
| sha | | (6) | Shared voting power | | |
| benefi owne | | | 92,892 | | |
| eac repor | | (7) | Sole dispositive power | | |
| pers | son | | 0 | | |
| wi | th | (8) | Shared dispositive power | | |
| | | | 92,892 | | |
| (9) | Aggrega | te am | ount beneficially owned by each reporting person | | |
| | 92,892 | | | | |
| (10) | Check if the aggregate amount in Row (9) excludes certain shares (see instructions) | | | | |
| | | | | | |
| (11) | Percent of class represented by amount in Row (9) | | | | |
| | 0.15%4 | | | | |
| (12) | Type of | repor | ting person (see instructions) | | |
| | PN | | | | |

⁴ Based on 61,890,609 shares of the Issuer's Common Stock outstanding as of November 23, 2011, as set forth in the Issuer's quarterly report on Form 10-Q dated December 1, 2011.

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|---------------------|-----|--------------------|
| | | |

| (1) | Names of reporting persons. | | | |
|----------------|---|--------|---|--|
| | Mousseless Inc. | | | |
| (2) | Check th | e app | propriate box if a member of a group (see instructions) | |
| | (a) 🗆 | (b) | | |
| (3) | SEC use | only | | |
| (4) | Citizensl | nip or | place of organization | |
| | Delawar | e | | |
| | | (5) | Sole voting power | |
| Numb | er of | | 0 | |
| sha | | (6) | Shared voting power | |
| benefi owne | | | 92,892 | |
| ead | | (7) | Sole dispositive power | |
| repor | | | 0 | |
| wi | th | (8) | Shared dispositive power | |
| | | | 92,892 | |
| (9) | Aggrega | te am | ount beneficially owned by each reporting person | |
| | 92,892 | | | |
| (10) | Check if the aggregate amount in Row (9) excludes certain shares (see instructions) | | | |
| | | | | |
| (11) | Percent of class represented by amount in Row (9) | | | |
| | 0.15%5 | | | |
| (12) | | repor | ting person (see instructions) | |
| | CO | | | |

⁵ Based on 61,890,609 shares of the Issuer's Common Stock outstanding as of November 23, 2011, as set forth in the Issuer's quarterly report on Form 10-Q dated December 1, 2011.

Item 1(a). Name of Issuer:

Ulta Salon, Cosmetics & Fragrance, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

1000 Remington Blvd, Suite 120 Bolingbrook, IL 60440

Item 2(a). Name of Person Filing:

- (1) Doublemousse B.V.
- (2) Chanel International B.V.
- (3) Charles Heilbronn
- (4) Moussetrap
- (5) Mousseless Inc.

Item 2(b). Address of Principal Business Office or, if none, Residence:

Doublemousse B.V. and Chanel International B.V.:

Boerhaavelaan 22 2713 HX Zoetermeer The Netherlands

Charles Heilbronn:

c/o Chanel Inc. 9 West 57th Street, 44th Floor New York, New York 10019

Moussetrap and Mousseless Inc.:

9 West 57th Street, Suite 4605 New York, New York 10019

Item 2(c). Citizenship:

Doublemousse B.V. and Chanel International B.V.:

The Netherlands

Charles Heilbronn:

France

Moussetrap:

Ontario, Canada

Mousseless Inc.:

Delaware

Item 2(d). Title of Class of Securities:

Common Stock, \$.01 par value per share

Item 2(e). CUSIP Number:

90384S303

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4. Ownership.

The information in items 1 and 5 through 11 on the cover pages (pp. 2-6) of this Schedule 13G is hereby incorporated by reference.

Doublemousse B.V. is the record holder of 11,029,471 shares of common stock of the Issuer. These securities are indirectly owned by (a) Chanel International B.V., the parent company of Doublemousse B.V. and (b) Charles Heilbronn, who has been granted a power of attorney and proxy to exercise voting and investment power with respect to these securities. Mr. Heilbronn disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Moussetrap is the record holder of 92,892 shares of common stock of the Issuer. These securities are indirectly owned by (a) Mousseless Inc., a general partner of Moussetrap and (b) Charles Heilbronn, the sole stockholder of Mousseless Inc. Mr. Heilbronn disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 25, 2012

Doublemousse B.V.

By: /s/ Charles Heilbronn

Name: Charles Heilbronn

Title: Director

Chanel International B.V.

By: /s/ Charles Heilbronn

Name: Charles Heilbronn

Title: Attorney-in-Fact

/s/ Charles Heilbronn

Name: Charles Heilbronn

Moussetrap

By: Mousseless Inc., its general partner

By: /s/ Charles Heilbronn

Name: Charles Heilbronn

Its: President

Mousseless Inc.

By: /s/ Charles Heilbronn

Name: Charles Heilbronn

Title: President